1:Indiana U. S-4, 5(1954-5)1955 RG4 Estonia RG4

Annex "A," Subparagraph 3d,

Economic Background

BANKING AND CURRENCY SYSTEM

652 At the advent of the First Soviet Occupation the Estonian kroon was devaluated to about ten times less than its previous worth and replaced by the Soviet ruble at the rate of one kroon for 1.25 rubles. The purchasing power of the ruble was, of course, far lower than of the kroon. All bank accounts were revaluated at this same rate, and those accounts over 1,000 kroons were seized for the State. When at the beginning of German Occupation the Russian ruble was replaced by the German Ost-Mark, one ruble at ten pfennigs, this was a reasonable rate, for the purchasing power of the Ost-Mark was no better than Russian currency. For one month's salary one could buy on the black market 2-3 kilograms -379- of butter or pork.

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[Estonian Constitution as of November 1947]

633 under the Chairman of the Executive Committee and, in addition, in accordance with the specific features of the city's industry and its suburban and municipal economy,

a Department of Local Industry and
a Department of Land.

Art. 70. The Departments of the city Soviets of Working People's Deputies are subordinate in their activities both to the respective city Soviets of Working People's Deputies and their Executive Committees and to the corresponding Departments of the district Soviets of Working People's Deputies.

Art. 71. The Departments of the Tallin, Tartu, Narva, Pyarnu and Paldiski City Soviets of Working People's Deputies are subordinate in their activities both to the Soviets of Working People's Deputies of these cities and their Executive Committees and to the corresponding Ministry of the Estonian SSR directly.

631 Art. 72. On the expiration of the terms of office of the Soviets of Working People's Deputies, their executive and administrative organs retain their powers until the newly elected Soviets shall have formed new executive and administrative organs.

Chapter VI. The Budget of the Estonian Soviet Socialist Republic

●652 [645] 646 Art. 73. The state budget of the Estonian SSR is drawn up by the Council of Ministers of the Estonian SSR and submitted by it to the Supreme Soviet of the Estonian SSR for its approval.

Upon its approval by the Supreme Soviet of the Estonian SSR the state budget of the Estonian SSR is published for general information.

Art. 74. The Supreme Soviet of the Estonian SSR elects a Budget Commission, which reports its conclusions on the state budget of the Estonian SSR to the Supreme Soviet.

Art. 75. The report on the fulfilment of the state budget of the Estonian SSR is approved by the Supreme Soviet of the Estonian SSR and published for general information.

631 [652] Art. 76. The budgets of the district, city, volost, settlement and village Soviets include the revenues from the local economy, deductions from the state revenues collected within their territory and likewise receipts from local taxes and imposts in amounts fixed by the laws of the USSR and the Estonian SSR.

Chapter VII. The Courts and the Procurator's Office

692 Art. 77. In the Estonian SSR justice is administered by the Supreme Court of the Estonian SSR, the District Courts, the Special Courts of the USSR established by decision of the Supreme Soviet of the USSR, and the People's Courts.